

December 8, 2006  
Resona Holdings, Inc.

Announcement with Regard to a Change in the Exchange Price  
Applied to the Class C First Issue Preferred Stock

Resona Holdings, Inc. ("Resona HD") hereby announces that the exchange price for its Class C First Issue Preferred Stock has been changed as shown below.

1. Exchange Price

Revised exchange price for Class C First Issue Preferred Stock: JPY338,400  
( Exchange price before the revision: JPY381,600)

2. Date of Application

The new exchange price will become effective on January 1, 2007.

3. Reason for the Revision

The exchange price has been revised in accordance with the pre-determined terms and conditions stipulated in the rights to request acquisition of the Class C First Issue Preferred Stock.