

March 9, 2009
Resona Holdings, Inc.

Announcement with Regard to the Determination of the Exchange Price Applied to
the Class B No.1 Preferred Share under the Acquisition Clause

Resona Holdings, Inc. ("Resona HD") hereby announces that the exchange price for its Class B No.1 Preferred Share under the Acquisition Clause has been determined as shown below:

1. The Exchange Price Applied to Class B No.1 Preferred Share under the Acquisition Clause

JPY 1,525

2. Date of Mandatory Exchange

April 1, 2009

3. Reason for the Determination

The exchange price has been determined in accordance with the pre-determined terms and conditions stipulated in the Acquisition Clause of the Class B No.1 Preferred Share in the Supplementary Provisions of the Articles of Incorporation of Resona Holdings.