Announcement Regarding the Determination of the Conditions of the Subordinated Bonds to be issued to Retail Investors

Resona Bank, Ltd. (President: Naoki Iwata), one of the wholly owned banking subsidiaries of Resona Holdings, Inc., today determined the conditions of the subordinated bonds to be issued primarily to retail investors in Japan with a view to strengthening its capital adequacy ratio and expanding its investor base. Details are announced as follows:

to the approval by the Financial Services Agency.) 7. Subscription period February 2, 2012 to February 21, 2012 8. Denomination JPY 1,000,000 per each bond	1.		
Z. Total issue amount JPY 66,000,000,000 - Coupon Up to the First Call Date 1.47% per annum Thereafter 5 year JPY swap offered rate + 0.95% per annum 4. Issue date February 22, 2012 5. Coupon payment date April 21 and October 21 of every year (The first coupon payment date will be October 21, 2012.) 6. Redemption date April 21, 2022 (The bonds may be redeemed in full on April 21, 2017, subto the approval by the Financial Services Agency.) 7. Subscription period February 2, 2012 to February 21, 2012 8. Denomination JPY 1,000,000 per each bond		. Securities	Resona Bank, Ltd.
3. Coupon Up to the First Call Date 1.47% per annum Thereafter 5 year JPY swap offered rate + 0.95% per annum 4. Issue date February 22, 2012 5. Coupon payment date April 21 and October 21 of every year (The first coupon payment date will be October 21, 2012.) 6. Redemption date April 21, 2022 (The bonds may be redeemed in full on April 21, 2017, sub to the approval by the Financial Services Agency.) 7. Subscription period February 2, 2012 to February 21, 2012 8. Denomination JPY 1,000,000 per each bond		to be issued	Series 10 Unsecured Callable Subordinated Bonds
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8. Denomination JPY 1,000,000 per each bond			to the approval by the Financial Services Agency.)
	7.	. Subscription period	February 2, 2012 to February 21, 2012
9. Bond administrator The Nomura Trust & Banking Co., Ltd.	8.	. Denomination	JPY 1,000,000 per each bond
1	9.	. Bond administrator	The Nomura Trust & Banking Co., Ltd.
10. Underwriters Nomura Securities Co., Ltd., Daiwa Securities Capital Marl	10.	. Underwriters	Nomura Securities Co., Ltd., Daiwa Securities Capital Markets
Co., Ltd., Mizuho Securities Co., Ltd., SMBC NIK			Co., Ltd., Mizuho Securities Co., Ltd., SMBC NIKKO
SECURITIES INC., OKASAN SECURITIES CO., LTD., To			SECURITIES INC., OKASAN SECURITIES CO., LTD., Tokai
Tokyo Securities Co., Ltd., COSMO SECURITIES CO., LTI			Tokyo Securities Co., Ltd., COSMO SECURITIES CO., LTD.,
and Musashi Securities Co., Ltd.			and Musashi Securities Co., Ltd.
11. Rating A (R&I)	11.	. Rating	A (R&I)
12. Collateral No collateral or guarantee will be provided in relation to	12.	. Collateral	No collateral or guarantee will be provided in relation to the
bonds and no assets will be reserved for the bonds.			bonds and no assets will be reserved for the bonds.
13. Other The bonds bear subordination clauses.	13.	. Other	The bonds bear subordination clauses.

This document is prepared for the purpose of public disclosure of information concerning the issuance of Resona Bank, Ltd. Series 10 Unsecured Callable Subordinated Bonds, and does not constitute an offer to sell or a solicitation of an offer to buy any securities.