



Tokyo, March 31, 2026

To whom it may concern,

Company Name Resona Holdings, Inc.
(Code 8308: Prime Market of Tokyo Stock Exchange)

Announcement Regarding Non-Consolidated Loss on Valuation of Stocks of Affiliates
and Equity in Losses of Affiliates on Consolidated Basis

Resona Holdings, Inc. (President: Masahiro Minami) announces that Resona Holdings will post loss on valuation of stocks of affiliates owned by Resona Holdings on its non-consolidated financial statements and equity in losses of affiliates due to a total write-off of goodwill on its consolidated financial statements, respectively, for the financial year ending March 2026 (from April 1, 2025 to March 31, 2026), as set out below.

1. Losses to be recognized on the financial statements

(1) Loss on valuation of stocks of affiliates on the non-consolidated financial statements

Since the market price as of the fiscal year end of the stocks of Digital Garage, Inc. (hereinafter, the "Company"), Resona Holdings' affiliated company accounted for by the equity method, dropped by more than 50% from the acquisition cost by Resona Holdings, Resona Holdings plans to post 449 billion yen of loss on valuation of stocks of affiliates as an extraordinary loss in accordance with the Japanese Accounting Standard for Financial Instruments.

(2) Equity in losses of affiliates due to total write-off of goodwill on the consolidated financial statement

On the consolidated financial statements, the loss on valuation of stocks recognized in the non-consolidated financial statements as set out in (1) above will be removed. Following such removal, 449 billion yen of the goodwill amount will be totally written off and equity in losses of affiliates will be recognized as an other ordinary expense in accordance with the Practical Guidelines for Consolidation Procedures in the Consolidated Financial Statements.

There is no adjustment to the consolidated earnings target (Net income attributable to owners of parent) for the fiscal year ending March 2026, announced on January 30, 2026, due to this event. In addition, there is no change to the forecast of the amount of the year-end dividend.

In relation to the calculation of the consolidated capital adequacy ratio, as the goodwill amount is an item deducted from the capital, there is no impact on the consolidated capital adequacy ratio from this write-off of goodwill.

(Reference)

(i) Consolidated earnings target for the fiscal year ending March 2026

Net income attributable to owners of parent
250 billion yen

(ii) Dividends for the fiscal year ending March 2026

		Total
Interim (actual)	Year-end (forecast)	
14.5 yen	14.5 yen	29 yen

2. Effect on business

Since the execution of the capital and business alliance agreement with the Company in November 2022, we have progressed with the business collaboration centered on the area of settlement as well as gradual capital investments. We made the Company as an affiliate accounted for by the equity method of Resona Holdings in September 2025.

Backed by the abolition of bills and checks and the rapid transition to cashless payment, the settlement methods are becoming even more diversified, and the competitive environment surrounding the settlement business is rapidly changing. In such environment, while a world with interest rate is becoming the norm, highly sticky deposits acquired from settlement service are becoming increasingly important.

In promoting provision of more value-added services, utilization of advanced technologies and their business implementation in future growth areas, the Company who, in addition to the advanced functions and know-how in the settlement business, has expertise in the Fintech field and support of start-up businesses, is an important partner for the purpose of our business strategy in the settlement and other businesses. Despite the recognition of the loss mentioned above, there will be no change to its importance or our business strategy.

By integrating the Resona Group's customer base and expertise in finance and the Company's strengths more deeply and extensively, we will jointly develop and promote a platform business that will resolve the ever-diversifying and sophisticated problems of customers and respond to social issues hereafter.

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