



December 19, 2018

To whom it may concern

Resona Holdings, Inc.  
(Code 8308 1<sup>st</sup> section of Tokyo Stock Exchange)  
Kansai Mirai Financial Group, Inc.  
(Code 7321 1<sup>st</sup> section of Tokyo Stock Exchange)  
Kansai Urban Banking Corporation  
Resona Card Co., Ltd  
The Kansai Credit Service Co., Ltd  
Kansai Sogo Shinyo Co., Ltd.

## **Announcement Regarding Realignment of Credit Card Subsidiaries through the Merger between Resona Card and Kansai Credit Service**

Resona Holdings, Inc. ("RHD" hereafter, President: Kazuhiro Higashi), Kansai Mirai Financial Group, Inc. (President: Tetsuya Kan), and Kansai Urban Banking Corporation ("KU" hereafter, President: Kazumasa Hashimoto) hereby announce that they will realign their credit card subsidiaries through the merger between Resona Card Co., Ltd ("RCD" hereafter, President: Takashi Tsuchiya), one of consolidated subsidiaries of RHD, and Kansai Credit Service Co., Ltd ("KCS" hereafter, President: Hiroshi Ando), one of consolidated subsidiaries of KU, effective on April 1, 2019.

### **1. Objectives of Realignment**

This realignment will be implemented to provide customers with higher-value-added credit card-related products and services by integrating the know-how and customer base which RCD and KCS have cultivated, respectively, thus far.

### **2. Outline of Realignment**

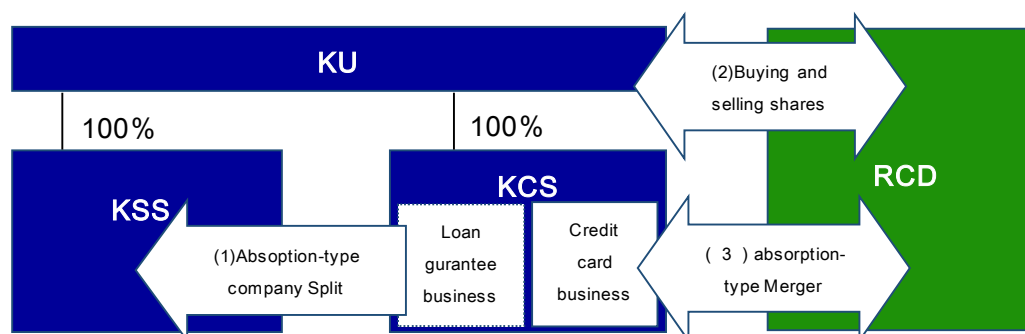
Following steps will be taken on April 1, 2019.

- (1) Through a company split, Kansai Sogo Shinyo Co., Ltd. ("KSS", hereafter, President: Hiroshi Kaya) will succeed all rights and obligations that KCS currently claims and owes in relation to its loan guarantee business for individual customers.
- (2) RCD will acquire all outstanding shares of KCS currently held by KU, making KCS its wholly

owned subsidiary.

- (3) RCD and KCS will merge with RCD being an absorbing and surviving company and KCS being an absorbed company, respectively.

[Credit card subsidiaries realignment]



### 3. Outline of New Credit Card Company after the Merger

- |  |   |
|--|---|
| (1) Corporate Name                       | Resona Card Co.,Ltd.  |
| (2) Companies to be reorganized          | Absorbing and surviving company : RCD<br>Absorbed company : KCS |
| (3) Head Office Address to be Registered | 5-25, Kiba 1-Chome, Koto-ku, Tokyo                              |
| (4) Paid-in Capital                      | JPY 1 billion   |
| (5) Number of Cardholders*1              | 1,637 thousands   |
| (6) Total settlements handled*2          | JPY 378.2 billion   |
| (7) Scheduled Merger Date                | April 1, 2019   |

\*1. Two companies combined basis, as of March 31, 2018

\*2. Two companies combined basis, during FY2017

[Corporate Information of Related Companies as of March 31, 2018 ]

Name	RCD	KCS	KSS
Address*	5-25, Kiba 1-Chome, Koto-ku, Tokyo	2-4, Nishi-shinsaibashi 1 Chome, Chuo-ku, Osaka	2-4,Nishi-shinsabashi 1 Chome, Chuo-ku, Osaka
Representative	Takashi Tsuchiya President	Hiroshi Ando President	Hiroshi Kaya President
Description of Business	Credit card business Loan business Loan guarantee business	Credit card business Loan business Loan guarantee business	Loan guarantee business

Paid-in Capital	JPY1,000 million	JPY 60 million	JPY 100 million
Date of Incorporation	February 12, 1983	January 26, 1983	June 23, 1977
Number of Issued Shares	7,244 shares	3,995 shares	24,200 thousand shares
Fiscal Year End	March 31	March 31	March 31
Number of Employees	310	38	70
Major Shareholders and Ownership ratio*	RHD 77.6% Credit Saison Co., Ltd. 22.4%	KU 100%	KU 100%

\*As of December 1, 2018