



April 5, 2019 Company Name: Resona Holdings, Inc. Director, President and Representative Executive Officer: Kazuhiro Higashi (Code No.: 8308, 1st Section of the Tokyo Stock Exchange)

Announcement Regarding the Revision of Earnings Targets for the Fiscal Year 2018

Resona Holdings, Inc. hereby announces that it revised its earnings targets for the fiscal year 2018 (April 1, 2018- March 31, 2019) which it announced on Nov. 9, 2018 as detailed below. There is no change in forecast for dividends on common stock.

1. Revision of the Earnings Targets

Consolidated Earnings Targets of the Fiscal Year 2018 (April 1, 2018 - March 31, 2019)

| | Net Income Attributable to | Net Income per Share of |
|---|----------------------------|-------------------------|
| | Owners of the Parent | Common Stock |
| | (Billion Yen) | (Yen) |
| Previous targets (A) (Announced on Nov. 9, 2018) | 200.0 | 86.36 |
| Revised targets (B) | 170.0 | 73.41 |
| Change (B – A) | (30.0) | - |
| Rate of change (%) | (15.0) | - |
| (Reference) Fiscal year 2017 | 236.2 | 100.51 |

2. Reason for the Revision

Previous target of net income attributable to owners of the parent is revised downward due to the measures implemented by the group banks of Resona Holdings in order to improve soundness of securities portfolio amid highly volatile financial market environment and other business trend.

Further details will be announced when Resona Holdings announces its business results.

End