



March 31, 2020

To whom it may concern

Company Name      Resona Holdings, Inc.  
Representative      Director, President and Representative  
                                 Executive Officer Kazuhiro Higashi  
                                 (Code 8308 1st section of Tokyo Stock Exchange)

**Notice regarding recording of valuation loss on shares of subsidiary  
(as an extraordinary loss) in the Non-consolidated financial statements**

Resona Holdings, Inc. (the "Company") announces that it anticipates to record a loss on shares of its subsidiary in its non-consolidated financial closing for the fiscal year ended March 31, 2020 (April 1, 2019 to March 31, 2020), as follows:

1. Details of the recording of a valuation loss

As a result of a decline in the share price of Kansai Mirai Financial Group, Inc. ("KMFG"), the Company will record a loss on KMFG's shares held in its non-consolidated financial statement for the fiscal year ended March 31, 2020.

2. Amount of impacts on profit and loss of the Company resulting from the recording of a valuation loss

The Company will record JPY 90.8 billion of valuation loss on the KMFG's shares as an extraordinary loss in its non-consolidated financial statement for the fiscal year ended March 31, 2020.

The valuation loss has no effect on the Company's consolidated business results since KMFG is a consolidated subsidiary of the Company and the loss will be eliminated in the consolidation process.

The dividend forecast the Company announced for the fiscal year ended March 31, 2020 remains unchanged.

End