

August 25, 2020

Resona Bank, Limited

Capital and Business Tie-up with SAC Capital Private Limited (Singapore)

Resona Bank, Limited (President: Shoichi Iwanaga, "Resona Bank"), a Resona Group company, today concluded an agreement on capital and business tie-up (the "Tie-up") with SAC Capital Private Limited ("SAC"), an independent investment banking company in Singapore.

- Resona Group will partner with SAC, which has strengths in IPO support and M&A advisory services. With more and more Japanese companies acquiring foreign companies with the aim of advancing into the ASEAN region in recent years, we will partner with SAC, which provides investment banking services such as Catalist sponsorship*, IPO listing, underwriting, equity research and M&A advisory services, mainly in Singapore. The company has expertise in local capital markets, an established customer base of local companies, and an extensive local network.

*Services to support companies listed or to be listed on the Catalist market (the emerging-company market on the Singapore Stock Exchange) in relation to listing obligations and disclosure. SAC is one of 16 financial institutions that have been granted a full sponsor license by the Singapore Stock Exchange, enabling them to screen listing applicants.

- We support companies seeking to grow in the ASEAN region. We support Japanese companies in their M&A activities in Southeast Asia, mainly through our Singapore subsidiary, Resona Merchant Bank Asia Limited. Through the Tie-up, we will utilize SAC's extensive local network to help customers select the most suitable business partner and match them up with potential acquisition targets, thereby supporting their further growth in the ASEAN region.

Through the Tie-up, Resona Bank plans to acquire a 15% equity stake in SAC through the subscription of new shares by the end of the current fiscal year. After the acquisition, SAC will become an affiliate of Resona Bank.

Outline of SAC Capital Private Limited

Company name	SAC Capital Private Limited (SAC)
Head office location	1 Robinson Road, #21-00 AIA Tower, Singapore 048542
Representative	Mr. Ong Hwee Li
Date of establishment	February 2004
Listing status	Unlisted
Business description	Investment banking service (Catalist sponsorship, M&A advisory, IPO listing, public offering/secondary distribution of securities, research, etc.)

Attachment

Resona Group's Overseas Network

Representative offices

- Hong Kong Representative Office
- Shanghai Representative Office
- Bangkok Representative Office
- Ho Chi Minh Representative Office

Local joint venture bank

- P.T. Bank Resona Perdania (Indonesia)

Overseas subsidiaries

- Resona Merchant Bank Asia Limited (Singapore)
- P.T. Resona Indonesia Finance (Indonesia)

Tie-up banks (21 banks in 14 countries and regions)

Asia

South Korea: Hana Bank

China: Bank of East Asia, Limited, Bank of China Limited, China Construction Bank Limited, Industrial and Commercial Bank of China Limited, Bank of Communications Limited, The Bank of Yokohama, Ltd., Shanghai Branch

Taiwan: E.SUN Commercial Bank Ltd., Mega International Commercial Bank

Hong Kong: The Bank of East Asia, Limited

Philippines: Rizal Commercial Banking Corporation

Laos: Public Bank

Cambodia: Cambodian Public Bank Plc

Singapore: Bank of East Asia, Limited, United Overseas Bank Limited

Thailand: Bangkok Bank Public Company Limited

Malaysia: Public Bank

Myanmar: Myanma Apex Bank

India: State Bank of India, Yes Bank Limited, Axis Bank Limited

Vietnam: Bangkok Bank Public Company Limited, Sacombank, Joint Stock Commercial Bank for Investment and Development of Vietnam

North America

USA: Bank of the West