

April 1, 2021

To whom it may concern,

Resona Holdings, Inc.
Kansai Mirai Financial Group, Inc.

**Notice Regarding Completion of Making Kansai Mirai Financial Group, Inc.
a Wholly-Owned Subsidiary of Resona Holdings, Inc.**

We hereby announce that the share exchange whereby Resona Holdings, Inc. (President: Masahiro Minami) will be the wholly-owning parent company resulting from the share exchange and Kansai Mirai Financial Group, Inc. (President: Tetsuya Kan) (hereafter KMFG) will be the wholly-owned subsidiary resulting from the share exchange took effect as of today and the transaction for Resona Holdings to make KMFG a wholly-owned subsidiary was successfully completed.

Completion of making KMFG a wholly-owned subsidiary will lead to further enhancement of the entire Resona Group's commitment to the Kansai region and to improved management capabilities to support customers and the local economy by the Resona Group having a sense of unity. It will also promote measures to realize group synergies, such as re-building the business base, optimizing the Kansai channel network, and accelerating the downsizing of the headquarters' functions in the entire Resona Group.

Also, for KMFG, completion of making KMFG a wholly-owned subsidiary will strengthen its management condition, maximize utilization of Resona Group's solution functions and management resources, and ensure a more stable capital base. As a regional financial group based on the Kansai region, KMFG will provide full-fledged strong support for the local economy and customers suffering the COVID-19 catastrophe.

End